

Technology to Inspire Innovation

# **Financial Results for 1Q-3Q of FY2015**

**(Nine months ended December 31, 2015)**

January 27, 2016

**6807 Japan Aviation Electronics Industry, Ltd.**

# 1. Sales & Incomes

(JPY in 100 millions)

	FY2014 1 Q-3Q		FY2015 1 Q-3Q		Year/Year Change	
<b>Sales</b>	<b>1,406</b>	(margin)	<b>1,428</b>	(margin)	<b>+ 22</b>	102%
<b>Operating Income</b>	<b>176</b>	12.5%	<b>171</b>	11.9%	<b>-6</b>	97%
<b>Ordinary Income</b>	<b>165</b>	11.7%	<b>164</b>	11.5%	<b>-1</b>	99%
<b>Net Income</b>	<b>108</b>	7.7%	<b>121</b>	8.5%	<b>+ 13</b>	112%
<b>Average Exchange Rate (JPY/USD)</b>	106.73		121.74		—	

※ Amounts less than 100 million yen are rounded off.

# 2. Sales by Business Segment

(JPY in 100 millions)

	FY2014 1Q-3Q		FY2015 1Q-3Q		Year/Year Change	
Connector	1,244	88%	1,283	90%	+ 39	103%
UIS	52	4%	62	4%	+ 10	120%
Aerospace	105	7%	77	5%	-28	74%
Others	6	0%	6	0%	0	98%
<b>Total</b>	<b>1,406</b>	100%	<b>1,428</b>	100%	<b>+ 22</b>	102%

Domestic	413	29%	388	27%	-25	94%
Overseas	993	71%	1,040	73%	+ 47	105%

※ Amounts less than 100 million yen are rounded off.

# 3. Sales by Market Segment

(JPY in 100 millions)

	FY2014 1Q-3Q		FY2015 1Q-3Q		Year/Year Change	
	<b>Mobile Devices</b>	<b>591</b>	42%	<b>610</b>	43%	<b>+ 19</b>
<b>Automotive</b>	<b>437</b>	31%	<b>519</b>	36%	<b>+ 82</b>	119%
<b>Industrial &amp; Infrastructure</b>	<b>223</b>	16%	<b>184</b>	13%	<b>-39</b>	83%
<b>Others</b>	<b>155</b>	11%	<b>115</b>	8%	<b>-40</b>	74%
<b>Total</b>	<b>1,406</b>	100%	<b>1,428</b>	100%	<b>+ 22</b>	102%

※ Amounts less than 100 million yen are rounded off.

# 4. Operating Income by Business Segment

(JPY in 100 millions)

	FY 2 0 1 4		FY 2 0 1 5		Year/Year Change	
	1Q-3Q		1Q-3Q			
<b>Connector</b>	<b>199</b>	(margin) 16.0%	<b>206</b>	(margin) 16.0%	<b>+ 7</b>	103%
<b>UIS</b>	<b>2</b>	3.5%	<b>8</b>	13.5%	<b>+ 6</b>	480%
<b>Aerospace</b>	<b>3</b>	3.3%	<b>-10</b>	-12.8%	<b>-13</b>	–
<b>Unallocatable Costs/Others</b>	<b>-28</b>	–	<b>-33</b>	–	<b>-5</b>	–
<b>Total</b>	<b>176</b>	12.5%	<b>171</b>	11.9%	<b>-5</b>	97%

※ Amounts less than 100 million yen are rounded off.

# 5. Prospects for FY2015

(JPY in 100 millions)

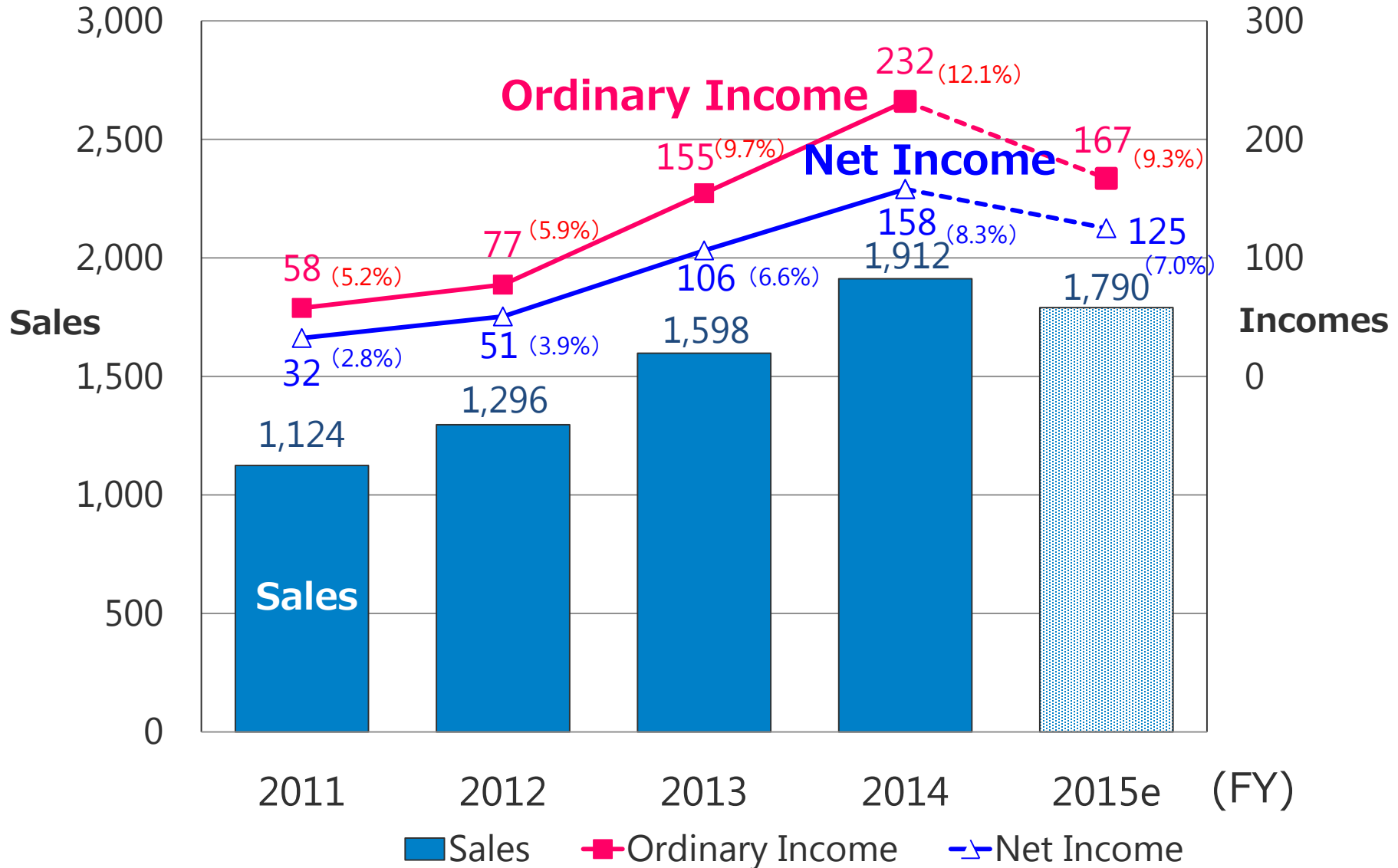
	FY2014 Results	FY2015 Projections	Year/Year Change	
<b>Sales</b>	<b>1,912</b>	<b>1,790</b>	<b>-122</b>	94%
<b>Operating Income</b>	<b>259</b>	<b>176</b>	<b>-83</b>	68%
<b>Ordinary Income</b>	<b>232</b>	<b>167</b>	<b>-65</b>	72%
<b>Net Income</b>	<b>158</b>	<b>125</b>	<b>-33</b>	79%

※ Amounts less than 100 million yen are rounded off.

# 6. Sales & Incomes Growth

(JPY in 100 millions)

(JPY in 100 millions)



Amounts less than 100 million yen are rounded off. Percentages (%) indicate their respective ratios to Sales

**Technology to Inspire Innovation**

  
**JAE**  




#### <Cautionary Statement>

The plans, strategies & results forecasts and targets for our company and our consolidated affiliates (hereinafter JAE) noted in these materials are forecasts and targets as of January 27, 2016, and include risks and uncertainties.

The targets noted in these materials are not projections, and do not reflect current projections by the management team with regards to future results. Rather, these are targets to be attained by the management team through implementing business strategies.

Note that actual results may differ greatly from forecasts and targets, etc. based on various factors. Major factors that affect actual business results, etc. are the political and economic situations in Japan, the US, Asia and so forth that involve regions where JAE conducts business operations, demand fluctuations for JAE products (including software products) in the market, deflationary pressures caused by severe competition, the ability to continue supplying over our competitors, the ability to expand business operations in overseas markets, changes to the laws and regulations concerning business activities, and their transparency, potential legal responsibilities, exchange rates, etc, and there may be other factors beyond the ones listed here. Actual results may differ from management targets and other forecasts due to a worsening global economy and the global financial situation, stagnation in the domestic and overseas stock markets, etc. Note that descriptions concerning projections are current as of that day.

Although new risks and factors of uncertainty that occur at any anytime are evident, it is impossible to predict their occurrence or effects. In addition, details describing future predictions may not actually occur due to risk and uncertainties. Do not rely solely on these descriptions.