

Technology to Inspire Innovation

Financial Results for 1Q FY2019

July 24, 2019

6807 Japan Aviation Electronics industry, Ltd.

Net Sales and Incomes

(JPY in 100 millions)

3 months ended	1Q FY2018	4Q FY2018	1Q FY2019	Year/Year Change		Sequential Change	
	Jun 30, 2018	Mar 31, 2019	Jun 30, 2019	1QFY2019/1QFY2018		1QFY2019/4QFY2018	
Net Sales	562	438	452	-110	80%	14	103%
Operating Income to Net Sales	42 7.5%	18 4.2%	26 5.6%	-17	60%	7	139%
Ordinary Income to Net Sales	55 9.9%	18 4.1%	27 5.9%	-29	48%	9	149%
Net Income to Net Sales	41 7.2%	17 3.8%	20 4.4%	-21	49%	3	119%

Average Exchange Rate (JPY/USD)	109.1	110.2	109.9	0.8	-0.3
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Net Sales by Market Segment

(JPY in 100 millions)

3 months ended	1QFY2018		4QFY2018		1QFY2019		Year/Year Change		Sequential Change	
	Jun 30, 2018		Mar 31, 2019		Jun 30, 2019		1QFY2019/1QFY2018		1QFY2019/4QFY2018	
Mobile Devices	264	Component Ratio 47%	163	Component Ratio 37%	192	Component Ratio 43%	-72	73%	30	118%
Automotive	186	33%	172	39%	166	37%	-21	89%	-6	97%
Industrial & Infrastructure	86	15%	72	16%	71	16%	-15	82%	-1	99%
Others	25	4%	32	7%	23	5%	-2	92%	-9	73%
Total	562	100%	438	100%	452	100%	-110	80%	14	103%

Domestic Sales	164	29%	150	34%	143	32%	-21	87%	-7	95%
Overseas Sales	398	71%	288	66%	309	68%	-89	78%	21	107%

Net Sales by Business Segment

(JPY in 100 millions)

3 months ended	1QFY2018		4QFY2018		1QFY2019		Year/Year Change		Sequential Change	
	Jun 30, 2018		Mar 31, 2019		Jun 30, 2019		1QFY2019/1QFY2018		1QFY2019/4QFY2018	
		Component Ratio		Component Ratio		Component Ratio				
Connector	509	91%	376	86%	395	87%	-114	78%	19	105%
UIS	22	4%	19	4%	17	4%	-5	79%	-1	94%
Aerospace	29	5%	41	9%	38	8%	9	131%	-3	92%
Others	2	0%	2	0%	2	0%	-1	75%	0	94%
Total	562	100%	438	100%	452	100%	-110	80%	14	103%

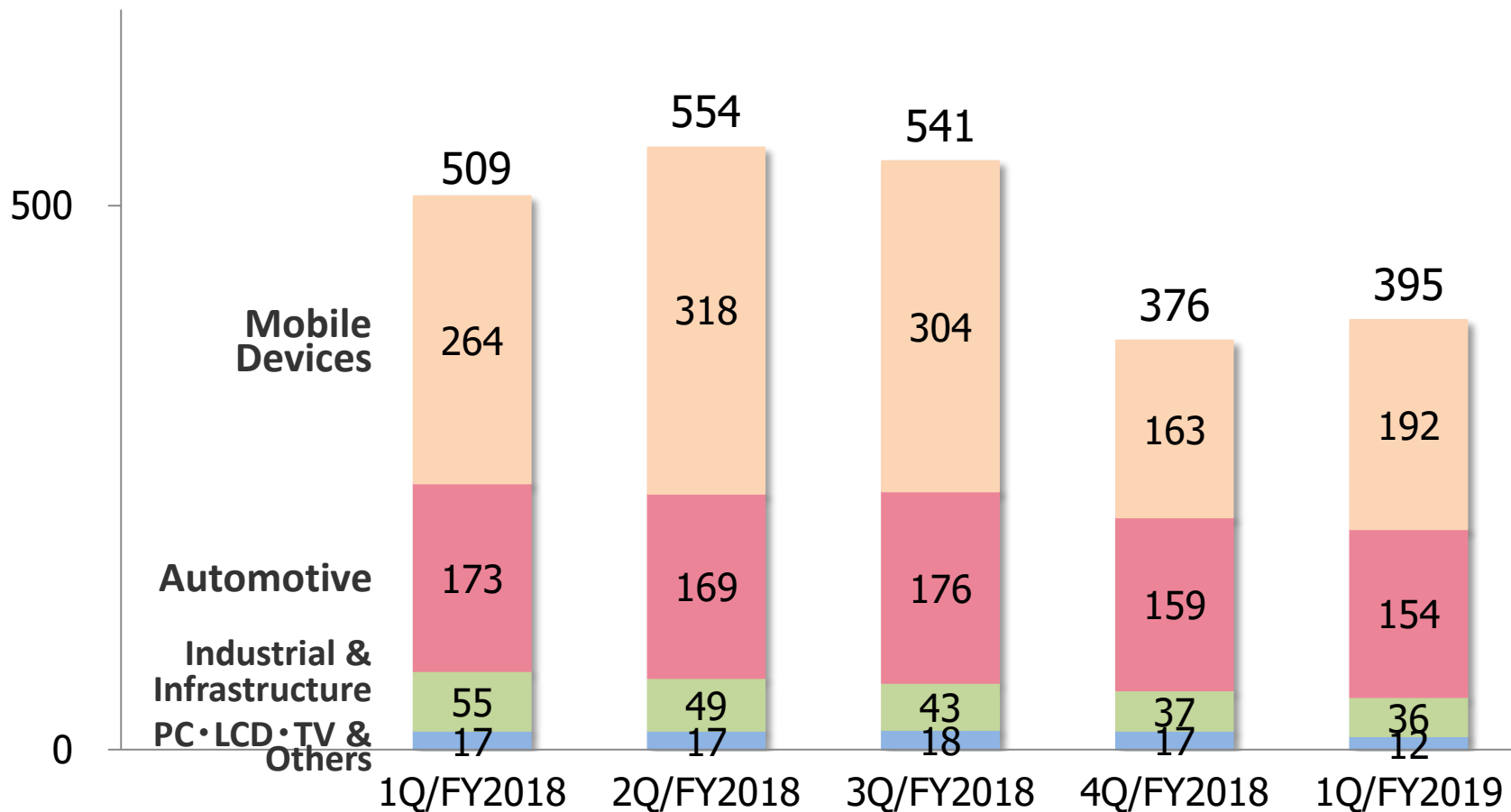
Operating Income by Business Segment

(JPY in 100 millions)

3 months ended	1QFY2018 Jun 30, 2018	4QFY2018 Mar 31, 2019	1QFY2019 Jun 30, 2019	Year/Year Change 1QFY2019/1QFY2018	Sequential Change 1QFY2019/4QFY2018
Connector	47 9.3%	23 6.0%	30 7.5%	-18	7
UIS	2 10.4%	0 1.6%	-0 -2.1%	-3	-1
Aerospace	3 10.1%	5 13.1%	7 18.9%	4	2
Unallocatable cost/Others	-10	-10	-11	0	-1
Total	42 7.5%	18 4.2%	26 5.6%	-17	7

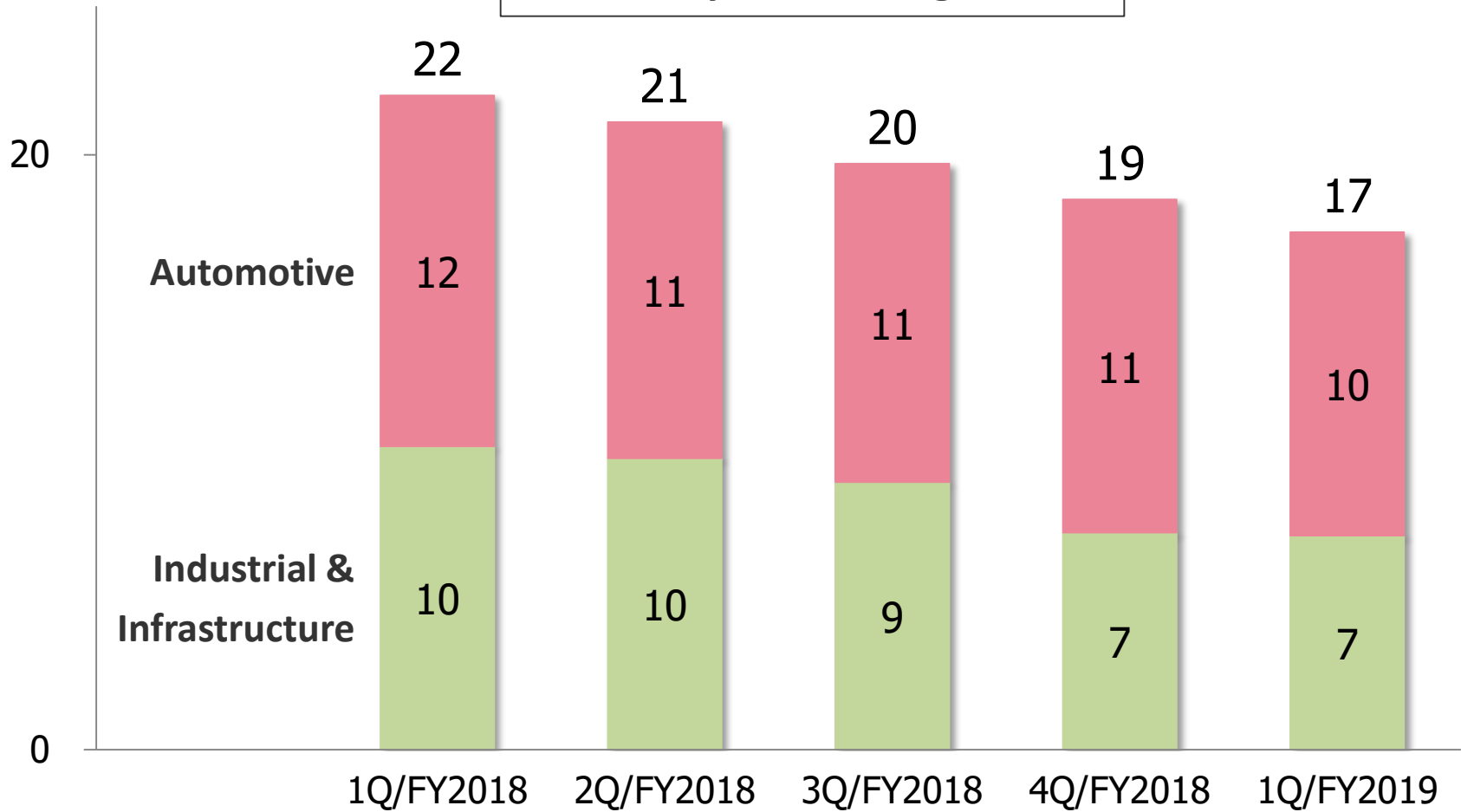
(JPY in 100 millions)

Sales By Market Segment



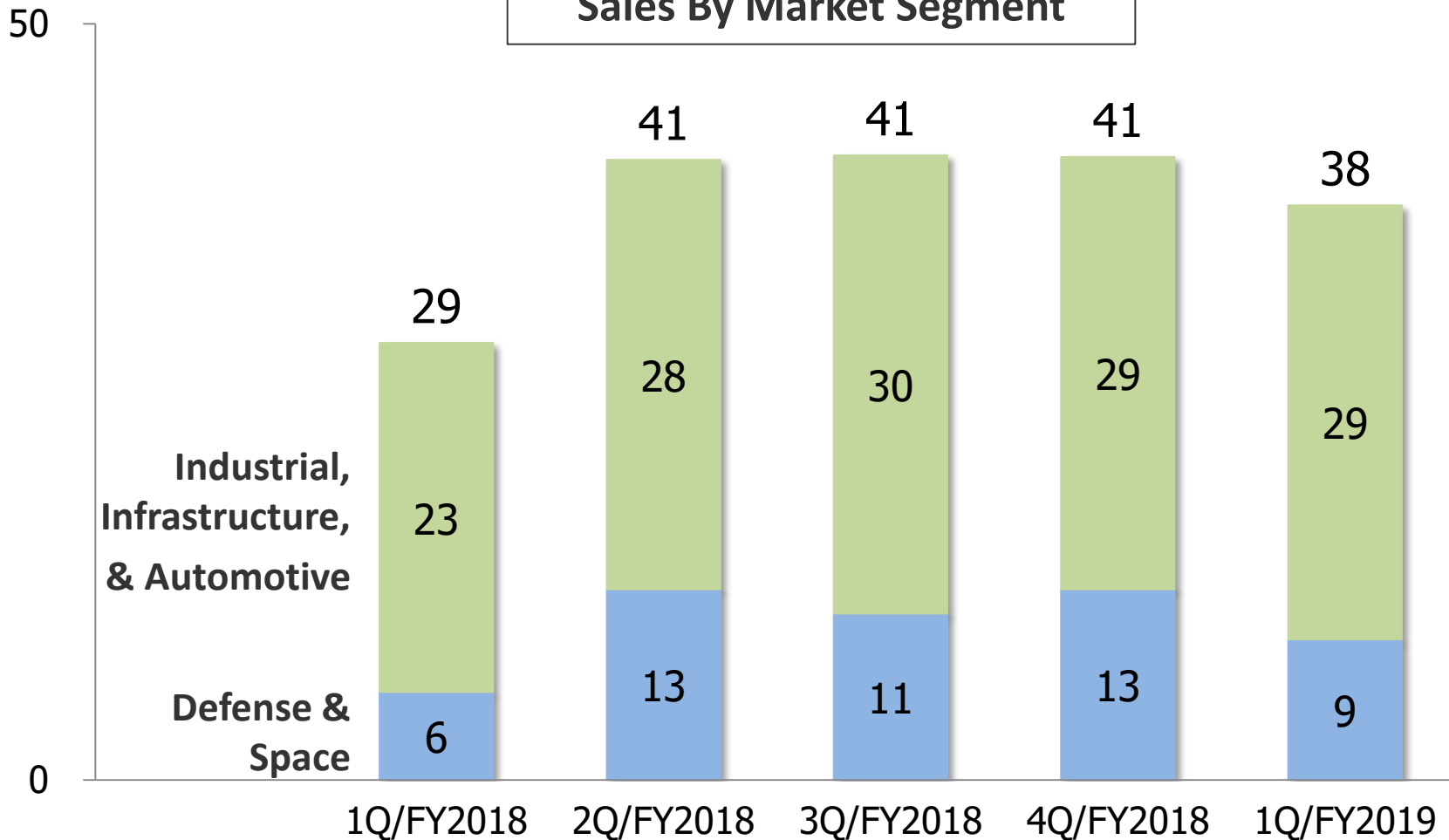
(JPY in 100 millions)

Sales By Market Segment

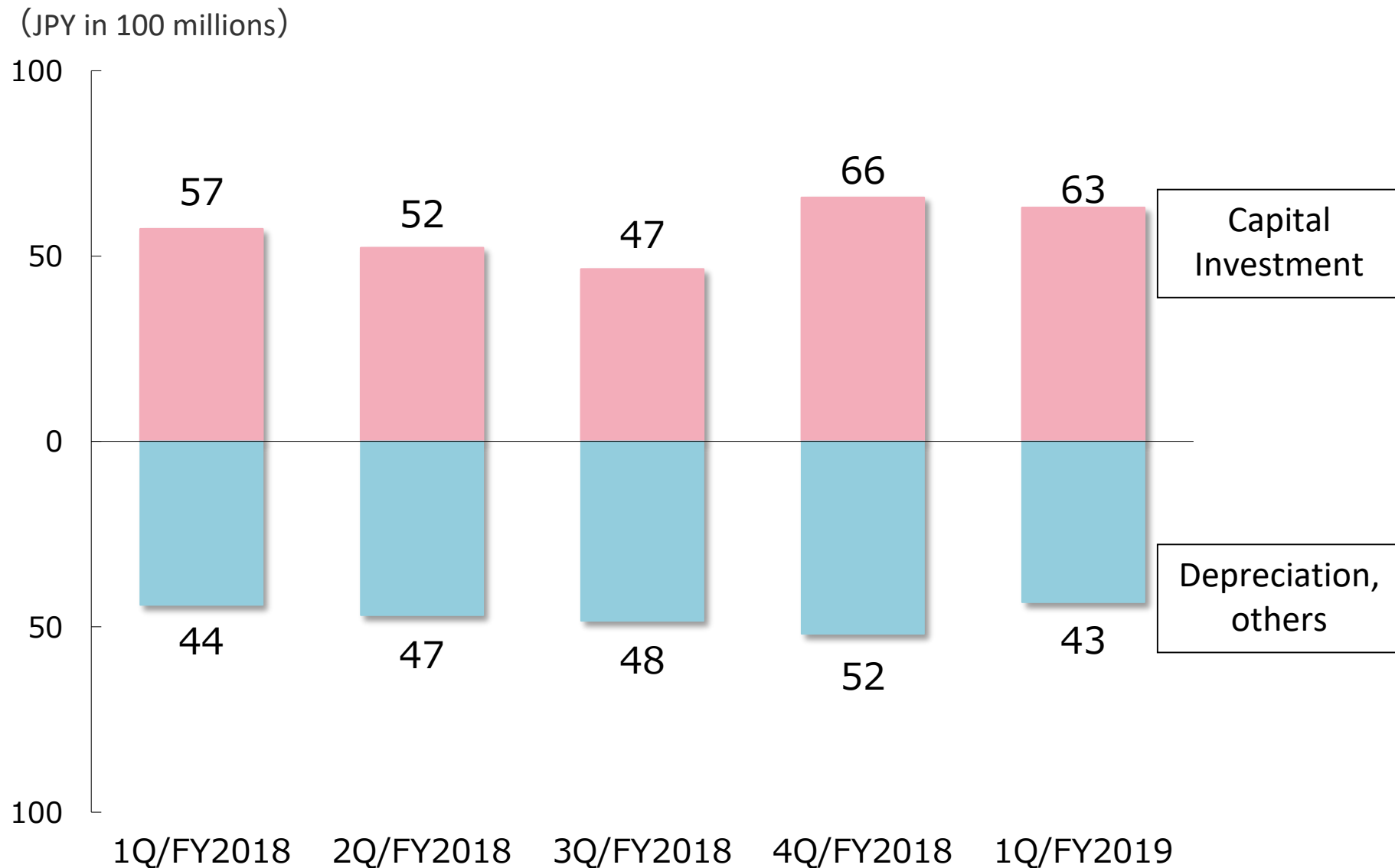


(JPY in 100 millions)

Sales By Market Segment



Capital Investment & Depreciation



Technology to Inspire Innovation



JAE



<Cautionary Statement>

The plans, strategies & results forecasts and targets for our company and our consolidated affiliates (hereinafter JAE) noted in these materials are forecasts and targets as of July 24, 2019, and include risks and uncertainties.

The targets noted in these materials are not projections, and do not reflect current projections by the management team with regards to future results. Rather, these are targets to be attained by the management team through implementing business strategies.

Note that actual results may differ greatly from forecasts and targets, etc. based on various factors. Major factors that affect actual business results, etc. are the political and economic situations in Japan, the US, Asia and so forth that involve regions where JAE conducts business operations, demand fluctuations for JAE products (including software products) in the market, deflationary pressures caused by severe competition, the ability to continue supplying over our competitors, the ability to expand business operations in overseas markets, changes to the laws and regulations concerning business activities, and their transparency, potential legal responsibilities, exchange rates, etc, and there may be other factors beyond the ones listed here. Actual results may differ from management targets and other forecasts due to a worsening global economy and the global financial situation, stagnation in the domestic and overseas stock markets, etc. Note that descriptions concerning projections are current as of that day.

Although new risks and factors of uncertainty that occur at any anytime are evident, it is impossible to predict their occurrence or effects. In addition, details describing future predictions may not actually occur due to risk and uncertainties. Do not rely solely on these descriptions.

※ Amounts less than 100 million JPY are rounded off.