

Financial Results for Q1 FY2021 (Apr to Jun 2021)

Technology to Inspire Innovation

July 28, 2021

6807 Japan Aviation Electronics Industry, Ltd.

JAE Technology to Inspire Innovation

(JPY in 100 millions)

	Q1 FY2020	Q4 FY2020	Q1 FY2021	Year/Year Change		Sequential Change				
3 months ended	Jun 30, 2020	Mar 31, 2021	Jun 30, 2021	Q1FY2021/Q1FY2020		Q1FY2021/	Q4FY2020			
Net Sales	433	573	525	92	121%	-48	92%			
Operating	-17	44	36	53		-8	82%			
Income	-1/		50			0	0270			
to Net Sales	-4.0%	7.6%	6.9%							
Ordinary	-16	43	36	52	_	-7	85%			
Income	-10	43	50	52	-	-/	0,570			
to Net Sales	-3.7%	7.4%	6.8%							
Net	10	22	27	40			010/			
Income	-13	33	27	40	-	-6	81%			
to Net Sales	-3.1%	5.8%	5.1%							

Capital Investment	55	47	53
Depreciation, others	46	60	48
Average Exchange Rate (JPY/USD)	107.6	106.1	109.5

Net Sales by Market Segment



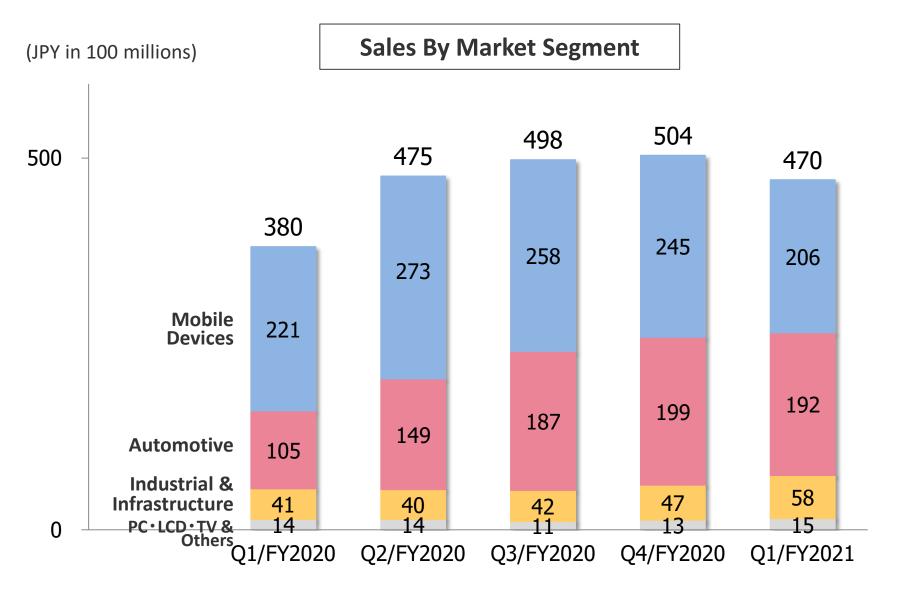
(JPY in 100 millions)

	Q1 FY2020		Q4 FY2020		Q1 FY2021		Year/Year Change		Sequential Change	
3 months ended	Jun 30, 2020		Mar 31, 2021		Jun 30, 2021		Q1FY2021/Q1FY2020		Q1FY2021/Q4FY202	
Mobile		Component Ratio		Component Ratio		Component Ratio				
Devices	221	43%	245	43%	206	39%	-15	93%	-39	84%
Automotive	122	37%	220	38%	214	41%	92	175%	-6	97%
Industrial & Infrastructure	64	16%	73	13%	81	15%	17	126%	8	111%
Others	27	5%	35	6%	25	5%	-1	95%	-10	71%
Total	433	100%	573	100%	525	100%	92	121%	-48	92%

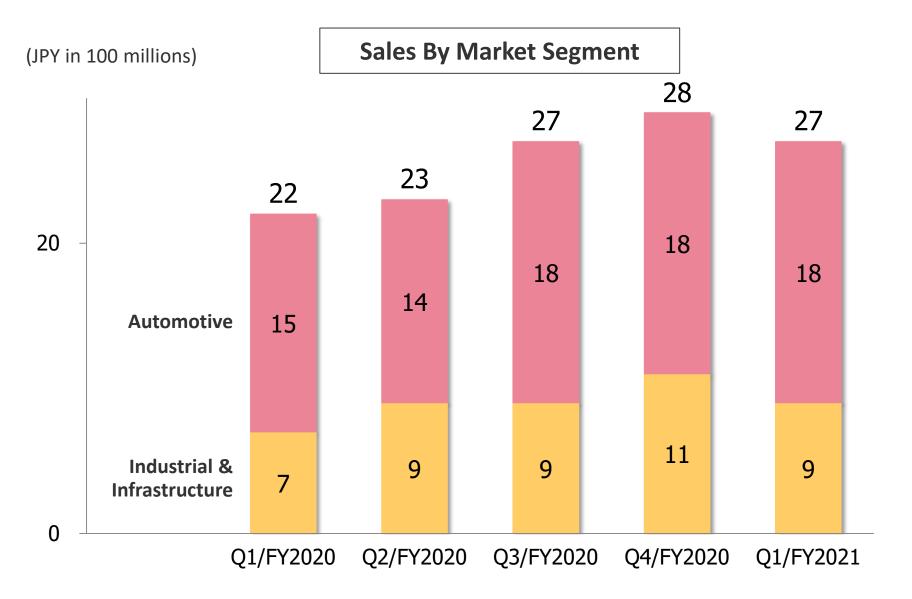
Domestic Sales	133	32%	191	33%	184	35%	51	138%	-7	96%
Overseas Sales	300	68%	382	67%	341	65%	41	114%	-41	89%

Connector Business



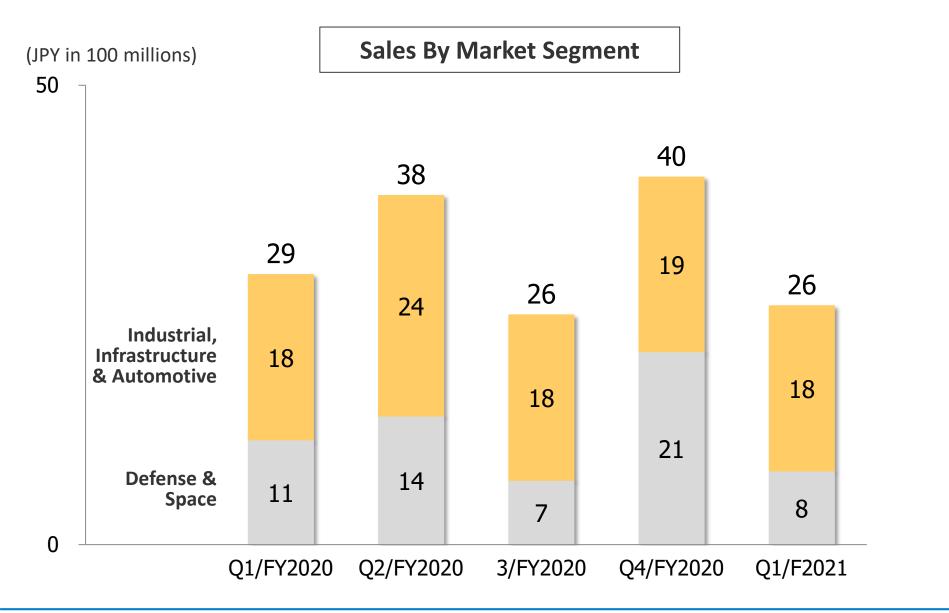


UIS Business



Aerospace Business





Net Sales and Profits By Business Segment

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(JPY in 100 millions)

		Q1 FY2020 Q4 FY2020		Q1 FY2021	Year/Year Change		Sequential Change	
3 months ended		Jun 30, 2020 Mar 31, 2021		Jun 30, 2021	Q1FY2021/Q1FY2020		Q1FY2021/Q4FY2020	
	Sales	380	504	470	90	124%	-33	93%
Connector	Segment Profit	-5.3	51.8	46.8	52.1	_	-5.0	90%
	to Net Sales	-1.4%	10.3%	10.0%				
	Sales	22	28	27	5	124%	-1	97%
UIS	Segment Profit	-1.5	1.4	1.0	2.5	_	-0.4	71%
	to Net Sales	-6.9%	4.9%	3.6%				
	Sales	29	40	26	-4	88%	-14	65%
Aerospace	Segment Profit	-0.7	0.8	-0.8	-0.2	_	-1.6	_
	to Net Sales	-2.2%	2.0%	-3.1%				
Unallocatable	Sales	2	1	2	0	112%	0	129%
cost/ Others	Segment Profit	-10.0	-10.3	-11.0	-1.0	_	-0.7	-
	Sales	433	573	525	92	121%	-48	92%
Total	Operation Profit	-17.5	43.7	36.0	53.5	_	-7.7	82%
	to Net Sales	-4.0%	7.6%	6.9%				

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<Cautionary Statement>

The plans, strategies & results forecasts and targets for our company and our consolidated affiliates (hereinafter JAE) noted in these materials are forecasts and targets as of July 28, 2021, and include risks and uncertainties.

The targets noted in these materials are not projections, and do not reflect current projections by the management team with regards to future results. Rather, these are targets to be attained by the management team through implementing business strategies.

Note that actual results may differ greatly from forecasts and targets, etc. based on various factors. Major factors that affect actual business results, etc. are the political and economic situations in Japan, the US, Asia and so forth that involve regions where JAE conducts business operations, demand fluctuations for JAE products (including software products) in the market, deflationary pressures caused by severe competition, the ability to continue supplying over our competitors, the ability to expand business operations in overseas markets, changes to the laws and regulations concerning business activities, and their transparency, potential legal responsibilities, exchange rates, etc, and there may be other factors beyond the ones listed here. Actual results may differ from management targets and other forecasts due to a worsening global economy and the global financial situation, stagnation in the domestic and overseas stock markets, etc. Note that descriptions concerning projections are current as of that day.

Although new risks and factors of uncertainty that occur at any anytime are evident, it is impossible to predict their occurrence or effects. In addition, details describing future predictions may not actually occur due to risk and uncertainties. Do not rely solely on these descriptions.

* Amounts less than 100 million JPY are rounded off.