

June 23, 2022

To our Shareholders

Tsutomu Onohara
Representative Director, President
Japan Aviation Electronics Industry, Limited
21-1, Dogenzaka 1-chome, Shibuya-ku, Tokyo

Notice of the Resolution of 92nd Annual General Meeting of Shareholders

We, Japan Aviation Electronics Industry, Limited (the “Company”), would like to express our appreciation for your continued support and patronage, and hereby to inform you of the matters reported and resolutions adopted at the 92nd Annual General Meeting of Shareholders of the Company held today.

Matters Reported

1. The Business Report and the Consolidated Financial Statements for the 92nd fiscal year (from April 1, 2021 to March 31, 2022), and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
2. The Non-consolidated Financial Statements for the 92nd fiscal year

The contents of the above items were reported.

Matters Resolved

Proposal No. 1: Amendments to the Articles of Incorporation

This item was approved and resolved as originally proposed. Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will be enforced on September 1, 2022, the necessary changes to Article 15 of the Company’s Articles of Incorporation were made in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format. Accompanying the aforementioned changes, supplementary provisions regarding the effective date, etc. were also established.

Proposal No. 2: Election of Nine (9) Directors

This item was approved and resolved as originally proposed. Tsutomu Onohara, Minoru Urano, Tetsuya Nakamura, Masayuki Muraki, Shiro Hirohata, Shuichi Kashiwagi, Reiichiro Takahashi and Motoo Nishihara were reelected and reassumed their office of Directors, and Masahiro Matsuo was newly elected and assumed his office of Director.

Shiro Hirohata, Shuichi Kashiwagi, Reiichiro Takahashi are Outside Directors.

Proposal No. 3: Election of One (1) Statutory Auditor

This item was approved and resolved as originally proposed. Jin Takeda was reelected and reassumed his office of Statutory Auditor.

Jin Takeda is Outside Statutory Auditor.

Proposal No. 4: Payment of Director Bonuses

This item was approved and resolved as originally proposed. Accordingly, the total amount of 110 million yen in director bonuses will be paid.

-END-